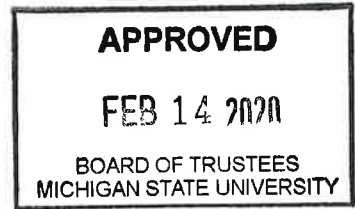



**MICHIGAN STATE  
UNIVERSITY**

February 14, 2020



**MEMORANDUM**

**To:** Committee on Budget and Finance

**From:** Samuel L. Stanley, Jr., M.D.   
President

**Subject:** Sale of Property - 111 Main Street, Leland, Michigan

**RECOMMENDATION**

The Trustee Committee on Budget and Finance recommends that the Board of Trustees authorize the sale of property located in Leelanau County, Michigan.

**RESOLUTION**

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby authorizes the Administration to sell the real property located at 111 Main Street, Leland, Michigan, to Leelanau Community Cultural Center for \$800,000, and upon such other terms and conditions as may be acceptable to the President or his designee.

**BACKGROUND**

Approximately 0.7 acres of land, which included one building, was gifted to the University on October 24, 1939, by unrestricted warranty deed. The property is currently under a long-term lease with the Township of Leland that allows for the Leelanau Community Cultural Center to occupy the property and present community cultural and educational programming. The Township has been responsible for the construction of an additional building at the site as well as improvements to and maintenance of the buildings and grounds, and the property is considered an asset to the Leland community.

cc: Board of Trustees, T. Sullivan, B. Quinn, K. Wilbur, N. Barr, M. Zeig, D. Bollman, V. Gore, M. Haas, J. Gaboury, L. Gremel, B. Kranz, C. Leese, M. McCabe, J. Mumma, J. Rayis, L. Adams, C. Reid



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